

# National Training for Counselors and Mentors



Funding Education  
Beyond High School

Academic Year  
2017–2018



# After the FAFSA



# Module Agenda

- Use of the FAFSA Completion Tool
- Reviewing the Student Aid Report (SAR)
- Corrections
- Verification
- Professional judgment
- Reviewing and comparing budgets and award letters
- Establishing a relationship with the financial aid office



# FAFSA Completion Tool

Available at <https://studentaid.ed.gov/sa/about/data-center/student/application-volume/fafsa-completion-high-school>

- Data available by state or territory
- Report alphabetical by high school
- Shows number of completed and submitted Free Applications for Federal Student Aid (FAFSAs) for current and previous application cycles



# Student Aid Report (SAR) Formats

- Paper SAR
- Paper SAR Acknowledgment
- E-mail Notification of SAR Processing
- Sample 2016-17 SAR found on ifap.ed.gov:  
<https://ifap.ed.gov/eannouncements/attachments/20162017SAREN.pdf>



# Corrections

Students should only correct information that was reported incorrectly when he or she completed the FAFSA



# Submitting Corrections

- Paper SAR
- Online using Corrections on the Web
- Through the financial aid office



# Correcting Estimated Tax Information

- Many families complete the FAFSA using estimated tax information to meet early deadlines
- Encourage families to submit updated tax information using the IRS Data Retrieval Tool
  - Not using process can make it more difficult for families to complete verification





# Verification

Process by which the U.S. Department of Education (ED) through the financial aid office confirms information provided by students and families on the FAFSA is accurate



# Verification

- Students can be selected for verification by:
  - ED or college
- Items to be verified will vary
- Process



# Professional Judgment

- Purpose
- Appropriate use
- Process



# Cost of Attendance (COA)

- Estimate of a student's costs for a specified period
- Includes direct and indirect costs
- Major component of determining a student's financial need



# Reviewing and Comparing Award Letters

- Out of pocket expenses after financial aid
- Mix of grants and self-help aid
- Future award packages



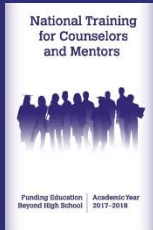
# Establishing a Relationship with the Financial Aid Office

- Importance
- Questions to ask
- Benefits



# Questions/Discussion





# Provided by:

